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CENTRAL INTELLIGENCE AGENCY

CLASSIFICATION

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SECURITY INFORMATION

INFORMATION REPORT

REPORT NO.

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COUNTRY

Austria

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SUBJECT

Financial Arrangements of

of Mannesman-Trauzl A.G.

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SUPPLEMENT TO REPORT NO.

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The USIA-controlled Mannesman-Trauzl A.G., Vienna, which produces machines and oil-drilling equipment, has been instructed by the Soviet authorities to clear future sales to Czechoslovakia through the Soviet Military Bank in Vienna. Heretofore, such sales had been transacted through the regular Austro-Czech clearing. In the future, the Soviet Military Bank will handle the necessary currency conversion arrangements and will negotiate with the Austrian National Bank for letters of credit in hard currencies.

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Comment: Mannesman-Trauzl A.G. has sizeable contracts with the Czech state trusts Investa and Kovo.

CLASSIFICATION

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